

**SOUTHEAST GEORGIA HEALTH SYSTEM FOUNDATION
STATEMENT OF REVENUES AND EXPENSES**

	2017	2018	PROJECTED 2019	%	Budget 2020	%	Forecast 2021	%	Forecast 2022	%
REVENUE										
Public Support Unrestricted	\$ 209,000	\$ 161,000	105,000		\$ 100,000		\$ 102,000	2.0	\$ 104,000	2.0
SGHS Contribution to Foundation	343,000	370,000	354,000	(4.3)	384,000	8.5	398,000	3.6	407,000	2.3
TOTAL OPERATING REVENUE	552,000	531,000	459,000	(13.6)	484,000	5.4	500,000	3.3	511,000	2.2
EXPENSES										
Wages	209,000	215,000	215,000	0.0	227,000	5.6	233,000	2.6	239,000	2.6
Benefits	50,000	55,000	51,000	(7.3)	62,000	21.6	63,000	1.6	64,000	1.6
Contract Personnel	-	-	-		-		-		-	
Supplies	4,000	6,000	11,000	83.3	6,000	(45.5)	6,000	-	6,000	-
Drugs and IV's	-	-	-		-		-		-	
Physician Fees	-	-	-		-		-		-	
Professional Fees	-	-	-		-		-		-	
Insurance	-	-	-		-		-		-	
Utilities	9,000	8,000	8,000	0.0	8,000	0.0	8,000	-	8,000	-
Outside Services	38,000	62,000	48,000	(22.6)	45,000	(6.3)	46,000	2.2	47,000	2.2
Depreciation	-	-	-		-		-		-	
Other Expense	28,000	17,000	30,000	76.5	41,000	36.7	42,000	2.4	43,000	2.4
Total Expense	338,000	363,000	363,000	0.0	389,000	7.2	398,000	2.3	407,000	2.3
EXCESS REVENUE OVER EXPENSE										
FROM OPERATIONS	214,000	168,000	96,000	(42.9)	95,000	(1.0)	102,000	7.4	104,000	2.0
Operating Margin	38.8%	31.6%	20.9%		19.6%		20.4%		20.4%	
NON-OPERATING REVENUE (Expenses)										
Restricted Income for Capital	(96,000)	(154,000)	(1,506,000)	877.9	(1,250,000)	(17.0)	(1,275,000)	-	(1,301,000)	-
Public Support Restricted	245,000	373,000	680,000	82.3	680,000	0.0	694,000	2.1	708,000	2.0
Dividends and Interest	221,000	250,000	268,000	7.2	236,000	(11.9)	240,000	1.7	244,000	1.7
Realized Market Gain(Loss)	94,000	117,000	106,000	(9.4)	30,000	(71.7)	31,000	3.3	32,000	3.2
Unrealized Market Gain(Loss)	412,000	(16,000)	121,000	(856.3)	180,000	48.8	184,000	2.2	188,000	2.2
TOTAL NON-OPERATING REVENUE (Expenses)	876,000	570,000	(331,000)	(158.1)	(124,000)	(62.5)	(126,000)	1.6	(129,000)	2.4
EXCESS REVENUE OVER EXPENSE	\$ 1,090,000	\$ 738,000	\$ (235,000)	414.0	\$ (29,000)	(87.7)	\$ (24,000)	(17.2)	\$ (25,000)	4.2
			-51.2%		-6.0%		-4.8%		-4.9%	