

SOUTHEAST GEORGIA HEALTH SYSTEM FOUNDATION
STATEMENT OF REVENUES AND EXPENSES

	2016	2017	PROJECTED 2018	%	Budget 2019	%	Forecast 2020	%	Forecast 2021	%
REVENUE										
Public Support Unrestricted	\$ 285,000	\$ 209,000	\$ 169,000	19.9	\$ 350,000	107.1	\$ 357,000	2.0	\$ 364,000	2.0
SGHS Contribution to Foundation	308,000	343,000	348,000	1.5	366,000	5.2	375,000	2.5	384,000	2.4
TOTAL OPERATING REVENUE	593,000	552,000	517,000	(6.3)	716,000	38.5	732,000	2.2	748,000	2.2
EXPENSES										
Wages	194,000	209,000	212,000	1.4	220,000	3.8	226,000	2.7	232,000	2.7
Benefits	48,000	50,000	54,000	8.0	64,000	18.5	65,000	1.6	66,000	1.5
Contract Personnel	-	-	-		-		-		-	
Supplies	13,000	4,000	6,000	50.0	6,000	0.0	6,000	0.0	6,000	0.0
Drugs and IV's	-	-	-		-		-		-	
Physician Fees	-	-	-		-		-		-	
Professional Fees	-	-	-		-		-		-	
Insurance	-	-	-		-		-		-	
Utilities	7,000	9,000	8,000	(11.1)	8,000	0.0	8,000	0.0	8,000	0.0
Outside Services	36,000	38,000	48,000	26.3	27,000	(43.8)	28,000	3.7	29,000	3.6
Depreciation	-	-	-		-		-		-	
Other Expense	17,000	28,000	20,000	(28.6)	41,000	105.0	42,000	2.4	43,000	2.4
Total Expense	315,000	338,000	348,000	3.0	366,000	5.2	375,000	2.5	384,000	2.4
EXCESS REVENUE OVER EXPENSE FROM OPERATIONS	278,000	214,000	169,000	(21.0)	350,000	107.1	357,000	2.0	364,000	2.0
<i>Operating Margin</i>	<i>46.9%</i>	<i>38.8%</i>	<i>32.7%</i>		<i>48.9%</i>		<i>48.8%</i>		<i>48.7%</i>	
NON-OPERATING REVENUE (Expenses)										
Restricted Income for Capital	(1,101,000)	(96,000)	(179,000)		-	(100.0)	-	0.0	-	0.0
Public Support Restricted	220,000	245,000	341,000		1,440,000	322.3	1,469,000	2.0	1,498,000	2.0
Interest Income - Money Market	-	-	1,000		-	(100.0)	-	0.0	-	0.0
Stock Dividends	204,000	221,000	257,000	16.3	56,000	(78.2)	57,000	1.8	58,000	1.8
Realized Market Gain(Loss)	88,000	94,000	122,000	29.8	60,000	(50.8)	61,000	1.7	62,000	1.6
Unrealized Market Gain(Loss)	49,000	412,000	205,000	(50.2)	360,000	75.6	368,000	2.2	376,000	2.2
TOTAL NON-OPERATING REVENUE (Expenses)	(540,000)	876,000	747,000	(14.7)	1,916,000	156.5	1,955,000	2.0	1,994,000	2.0
EXCESS REVENUE OVER EXPENSE	\$ (262,000)	\$ 1,090,000	\$ 916,000	(19.0)	\$ 2,266,000	147.4	\$ 2,312,000	2.0	\$ 2,358,000	2.0
			<i>177.2%</i>		<i>316.5%</i>		<i>315.8%</i>		<i>315.2%</i>	