



SOUTHEAST GEORGIA  
HEALTH SYSTEM

**QALICB I, LLC.**

**QALICB I, LLC.**  
**STATEMENT OF REVENUE AND EXPENSES**

	2014	2015	PROJECTED 2016	Budget 2017	Forecast 2018	Forecast 2019
Other Operating Revenue	103,000	417,000	460,000	517,000	527,000	538,000
			10.3		12.4	1.9
<b>TOTAL OPERATING REVENUE</b>	<b>103,000</b>	<b>417,000</b>	<b>460,000</b>	<b>517,000</b>	<b>527,000</b>	<b>538,000</b>
			10.3		12.4	1.9
<b>EXPENSES</b>						
Wages	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Contract Personnel	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Drugs and IV's	-	-	-	-	-	-
Physician Fees	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Outside Services	-	3,000	3,000	3,000	3,000	3,000
Depreciation	375,000	415,000	389,000	419,000	427,000	436,000
Provider Tax Expense	-	-	-	-	-	-
Other Expense	-	60,000	64,000	65,000	66,000	67,000
Interest Expense	91,000	172,000	90,000	90,000	92,000	94,000
			91.1		(100.0)	2.2
<b>Total Expense</b>	<b>466,000</b>	<b>647,000</b>	<b>546,000</b>	<b>577,000</b>	<b>588,000</b>	<b>600,000</b>
			(15.6)		5.7	1.9
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>(363,000)</b>	<b>(230,000)</b>	<b>(86,000)</b>	<b>(60,000)</b>	<b>(61,000)</b>	<b>(62,000)</b>
			167.4		(30.2)	1.7
<i>Operating Margin</i>	<i>-352.4%</i>	<i>-55.2%</i>	<i>-18.7%</i>	<i>-11.6%</i>	<i>-11.6%</i>	<i>-11.5%</i>
<b>NON-OPERATING REVENUE (Expenses)</b>						
Investment Income	6,000	4,000	3,000	1,000	1,000	1,000
			(25.0)		(66.7)	0.0
Debt Issuance Expense	-	-	-	-	-	-
Realized Gain (Loss) From Investments	-	-	-	-	-	-
Unrealized Gain (Loss) From Investments	-	-	-	-	-	-
Impairment Loss on Goodwill	-	-	-	-	-	-
Write-off of Variable Bond Insurance Cost	-	-	-	-	-	-
Other Non-Operating Revenue(Expense)	-	-	-	-	-	-
Other Revenue (Minority Interest)	-	-	-	-	-	-
<b>TOTAL NON-OPERATING REVENUE (Expenses)</b>	<b>6,000</b>	<b>4,000</b>	<b>3,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
			(25.0)		(66.7)	0.0
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>(357,000)</b>	<b>(226,000)</b>	<b>(83,000)</b>	<b>(59,000)</b>	<b>(60,000)</b>	<b>(61,000)</b>
			172.3		(28.9)	1.7
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>(357,000)</b>	<b>(226,000)</b>	<b>(83,000)</b>	<b>(59,000)</b>	<b>(60,000)</b>	<b>(61,000)</b>
			172.3		(28.9)	1.7
<i>Total Margin</i>	<i>-346.6%</i>	<i>-54.2%</i>	<i>-18.0%</i>	<i>-11.4%</i>	<i>-11.4%</i>	<i>-11.3%</i>