



SOUTHEAST GEORGIA  
HEALTH SYSTEM

**Foundation**

**SOUTHEAST GEORGIA HEALTH SYSTEM FOUNDATION  
STATEMENT OF REVENUES AND EXPENSES**

	2014	2015	PROJECTED 2016	Budget 2017	Forecast 2018	Forecast 2019
<b>REVENUE</b>						
Public Support Unrestricted	\$ 280,000	\$ 263,000	\$ 328,000	\$ 250,000	\$ 255,000	\$ 520,000
SGHS Contribution to Foundation	285,000	333,000	302,000	343,000	350,000	355,000
			(9.3)		13.6	2.0
<b>TOTAL OPERATING REVENUE</b>	<b>565,000</b>	<b>596,000</b>	<b>630,000</b>	<b>593,000</b>	<b>605,000</b>	<b>875,000</b>
			5.7		(5.9)	2.0
<b>EXPENSES</b>						
Wages	179,000	217,000	185,000	207,000	211,000	215,000
Benefits	47,000	54,000	46,000	62,000	63,000	64,000
Contract Personnel	-	-	-	-	-	-
Supplies	14,000	13,000	12,000	17,000	17,000	17,000
Drugs and IV's	-	-	-	-	-	-
Physician Fees	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Utilities	14,000	4,000	7,000	8,000	8,000	8,000
Outside Services	13,000	48,000	36,000	28,000	29,000	30,000
Depreciation	-	-	-	-	-	-
Other Expense	319,000	10,000	19,000	21,000	21,000	21,000
Total Expense	586,000	346,000	305,000	343,000	349,000	355,000
			(11.8)		12.5	1.7
<b>EXCESS REVENUE OVER EXPENSE FROM OPERATIONS</b>	<b>(21,000)</b>	<b>250,000</b>	<b>325,000</b>	<b>250,000</b>	<b>256,000</b>	<b>520,000</b>
<i>Operating Margin</i>	<i>-3.7%</i>	<i>41.9%</i>	<i>51.6%</i>	<i>42.2%</i>	<i>42.3%</i>	<i>59.4%</i>
			30.0		(23.1)	103.1
<b>NON-OPERATING REVENUE (Expenses)</b>						
Restricted Income for Capital	(4,866,000)	-	(89,000)	-	-	-
Public Support Restricted	200,000	164,000	161,000	175,000	179,000	183,000
Interest Income - Money Market	31,000	-	-	-	-	-
Stock Dividends	194,000	192,000	208,000	282,000	288,000	294,000
Realized Market Gain(Loss)	81,000	108,000	85,000	84,000	86,000	88,000
Unrealized Market Gain(Loss)	557,000	251,000	(198,000)	84,000	86,000	88,000
			(178.9)		(142.4)	2.3
<b>TOTAL NON-OPERATING REVENUE (Expenses)</b>	<b>(3,803,000)</b>	<b>715,000</b>	<b>167,000</b>	<b>625,000</b>	<b>639,000</b>	<b>653,000</b>
			(76.6)		274.3	2.2
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>\$ (3,824,000)</b>	<b>\$ 965,000</b>	<b>\$ 492,000</b>	<b>\$ 875,000</b>	<b>\$ 895,000</b>	<b>\$ 1,173,000</b>
			78.1%		77.8	2.3
						<i>134.1%</i>