

SOUTHEAST GEORGIA HEALTH SYSTEM - CAMDEN CAMPUS
STATEMENT OF REVENUES AND EXPENSES

	2015	2016	PROJECTED 2017	Budget 2018	Forecast 2019	Forecast 2020
	\$	\$	\$	\$	\$	\$
GROSS PATIENT REVENUE						
Room Accommodation	9,385,000	9,154,000	9,355,000	9,740,000	9,789,000	9,838,000
IP Ancillary Revenue	22,917,000	22,372,000	24,047,000	25,207,000	25,459,000	25,714,000
Total Inpatient Revenue	32,302,000	31,526,000	33,402,000	34,947,000	35,248,000	35,552,000
Total Outpatient Revenue	74,035,000	76,872,000	79,579,000	82,669,000	83,102,000	83,516,000
Total Patient Revenue	106,337,000	108,398,000	112,981,000	117,616,000	118,350,000	119,070,000
REVENUE DEDUCTIONS						
Medicare & Medicaid	33,103,000	34,881,000	35,189,000	36,338,000	36,520,000	36,703,000
Charity Care	1,609,000	899,000	236,000	2,820,000	2,834,000	2,848,000
Other Revenue Deductions	15,545,000	16,274,000	17,583,000	17,865,000	17,753,000	17,842,000
Bad Debt Expense	12,268,000	10,599,000	11,972,000	11,225,000	11,281,000	11,337,000
Total Revenue Deductions	62,525,000	62,653,000	64,930,000	68,048,000	68,388,000	68,730,000
NET OPERATING REVENUE						
Other Operating Revenue	43,812,000	45,745,000	48,051,000	49,568,000	49,962,000	50,340,000
	1,118,000	955,000	379,000	338,000	335,000	332,000
TOTAL OPERATING REVENUE						
EXPENSES						
Wages	13,443,000	13,676,000	14,411,000	15,430,000	15,816,000	16,211,000
Benefits	4,597,000	4,911,000	3,982,000	4,072,000	4,153,000	4,236,000
Contract Personnel	586,000	912,000	1,157,000	615,000	621,000	627,000
Supplies	4,070,000	4,174,000	4,897,000	5,051,000	5,061,000	5,071,000
Drugs and IV's	2,975,000	3,188,000	3,005,000	3,158,000	3,221,000	3,285,000
Physician Fees	2,128,000	2,184,000	2,638,000	2,714,000	2,768,000	2,823,000
Professional Fees	88,000	138,000	(100,000)	-	-	-
Insurance	344,000	1,346,000	583,000	572,000	590,000	608,000
Utilities	848,000	776,000	803,000	805,000	822,000	838,000
Outside Services	3,441,000	4,202,000	4,056,000	4,781,000	4,877,000	4,975,000
Depreciation	2,547,000	2,453,000	2,221,000	2,353,000	2,447,000	2,545,000
Provider Tax Expense	649,000	672,000	596,000	655,000	655,000	655,000
Other Expense	1,180,000	1,369,000	1,390,000	1,516,000	1,546,000	1,577,000
Interest Expense	1,677,000	1,099,000	1,102,000	1,083,000	1,078,000	1,073,000
Total Expense	38,573,000	41,080,000	40,841,000	42,805,000	43,655,000	44,524,000
EXCESS REVENUE OVER EXPENSE						
FROM OPERATIONS	6,357,000	5,620,000	7,589,000	7,121,000	6,642,000	6,148,000
Operating Margin	14.5%	12.3%	15.8%	14.4%	13.3%	12.2%
NON-OPERATING REVENUE (Expenses)						
Investment Income	4,000	5,000	14,000	13,000	13,000	13,000
Realized Gain (Loss) From Investments	-	-	-	-	-	-
Unrealized Gain (Loss) From Investments	-	-	-	-	-	-
Equity Transfer	-	(47,630,000)	-	-	-	-
Write-off of Variable Bond Insurance Cost	-	-	-	-	-	-
Other Non-Operating Revenue(Expense)	(464,000)	-	-	-	-	-
Other Revenue (Minority Interest)	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUE (Expenses)						
	(460,000)	(47,625,000)	14,000	13,000	13,000	13,000
EXCESS REVENUE OVER EXPENSE						
Total Margin	13.5%	-97.8%	15.8%	14.4%	13.3%	12.2%
	\$ 5,897,000	\$ (42,005,000)	\$ 7,603,000	\$ 7,134,000	\$ 6,655,000	\$ 6,161,000
			(118.1)	(6.2)	(6.7)	(7.4)

SOUTHEAST GEORGIA HEALTH SYSTEM - CAMDEN CAMPUS
STATISTICAL BUDGET
OPERATING STATISTICS COMPARISONS

	PROJECTED			BUDGET	FORCAST		
	2015	2016	2017		2018	2019	2020
ACUTE							
Admissions	1,884	1,920	1,973	1,997	2,007	2,017	0.5
Days	6,656	6,329	6,497	6,533	6,566	6,598	0.5
Average Length of Stay	3.53	3.30	3.29	3.27	3.27	3.27	-
			%		%	%	%
			2.8	1.2	1.2	0.5	0.5
			2.7	0.6	0.6	0.5	0.5
			(0.3)	(0.6)	-	-	-
Total Admissions (excluding newborns)	1,884	1,920	1,973	1,997	2,007	2,027	1.0
Total Patient Days	6,656	6,329	6,497	6,533	6,566	6,631	1.0
Average Daily Census	18.2	17.3	17.8	17.9	18.0	18.2	1.0
Total Observation Cases	498	321	358	356	363	370	2.0
Total Observation Days	644	604	504	501	512	522	2.0
			11.4	(0.5)	(0.5)	2.0	2.0
			(16.6)				
NEWBORNS							
Births	665	728	635	640	643	646	0.5
Days	1,521	1,608	1,346	1,405	1,412	1,419	0.5
Average Length of Stay	2.29	2.21	2.12	2.20	2.20	2.20	-
Case Mix Index (Acute only)	1,2885	1,2021	1,1420	1,1477	1,1494	1,1511	0.1
Acute Occupancy Rate	45.6%	43.2%	44.5%	44.7%	45.0%	45.2%	0.5
Cath Lab Procedures	0	0	0	0	0	0	0
Surgeries (1)							
Total Inpatient	529	513	551	557	559	562	0.5
Outpatient	956	934	1,103	1,115	1,121	1,126	0.5
Endoscopy	715	908	1,055	1,087	1,092	1,098	0.5
Total Outpatient	1,671	1,842	2,158	2,202	2,213	2,224	0.5
Total Surgeries	2,200	2,355	2,708	2,758	2,772	2,786	0.5

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STATISTICAL BUDGET
OPERATING STATISTICS COMPARISONS

	2015		2016		PROJECTED 2017		BUDGET 2018		FORCAST 2019		FORCAST 2020	
									%		%	%
Emergency Visits	30,922		31,621		31,704		32,021		1.0	32,181		32,342
Other Outpatient	50,992		54,136		55,399		55,507		0.2	55,784		56,063
Adjusted Patient Days	21,911		21,761		21,975		21,991		0.1	22,045		22,210
Gross Revenue per Adj Pt Day	\$ 4,853		\$ 4,981		\$ 5,141		\$ 5,349		4.0	\$ 5,369		\$ 5,388
Net Revenue per Adj Pt Day(Includes Bad Debt)	\$ 2,000		\$ 2,102		\$ 2,187		\$ 2,255		3.1	\$ 2,266		\$ 2,278
Expense per Adj Pt Day(Excludes Bad Debt)	\$ 1,760		\$ 1,888		\$ 1,859		\$ 1,946		4.7	1,980		2,015
Total FTE's	263		277		292		298		2.2	299		299
FTE per Adj Occ Bed	4.38		4.65		4.84		4.95		2.2	4.95		4.94
Net Days in AVR (Rev. Net of Bad Debt)	59.2		69.8		63.8		58.5		(8.3)	56.1		54.0
ACUTE Admissions % of Total Admissions	572 30.4%		579 30.2%		644 32.7%		655 32.8%		1.6	658 32.8%		662 32.8%
ACUTE Patient Days Medicare % of Total Patient Days	2,630 39.5%		2,358 37.3%		2,350 36.2%		2,547 39.0%		8.4	2,560 39.0%		2,573 39.0%