

QALICB I, LLC.
STATEMENT OF REVENUE AND EXPENSES

	2015	2016	PROJECTED 2017	%	Budget 2018	%	Forecast 2019	%	Forecast 2020	%
GROSS PATIENT REVENUE										
Other Operating Revenue	417,000	467,000	510,000	9.2	567,000	11.2	578,000	1.9	590,000	2.1
TOTAL OPERATING REVENUE	417,000	467,000	510,000	9.2	567,000	11.2	578,000	1.9	590,000	2.1
EXPENSES										
Wages	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-
Contract Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Drugs and IV's	-	-	-	-	-	-	-	-	-	-
Physician Fees	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Outside Services	-	3,000	-	-	4,000	-	4,000	-	4,000	-
Depreciation	415,000	394,000	422,000	7.1	550,000	30.3	561,000	2.0	572,000	2.0
Provider Tax Expense	-	-	-	-	-	-	-	-	-	-
Other Expense	60,000	62,000	56,000	100.0	56,000	0.0	57,000	1.8	58,000	1.8
Interest Expense	172,000	90,000	90,000	0.0	90,000	(100.0)	92,000	2.2	94,000	2.2
Total Expense	647,000	549,000	568,000	3.5	700,000	23.2	714,000	2.0	728,000	2.0
EXCESS REVENUE OVER EXPENSE										
FROM OPERATIONS	(230,000)	(82,000)	(58,000)	41.4	(133,000)	129.3	(136,000)	2.3	(138,000)	1.5
<i>Operating Margin</i>	-55.2%	-17.6%	-11.4%		-23.5%		-23.5%		-23.4%	
NON-OPERATING REVENUE (Expenses)										
Investment Income	4,000	3,000	1,000	(66.7)	1,000	0.0	1,000	0.0	1,000	0.0
Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-
Realized Gain (Loss) From Investments	-	-	-	-	-	-	-	-	-	-
Unrealized Gain (Loss) From Investments	-	-	-	-	-	-	-	-	-	-
Impairment Loss on Goodwill	-	-	-	-	-	-	-	-	-	-
Write-off of Variable Bond Insurance Cost	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Revenue(Expense)	-	-	-	-	-	-	-	-	-	-
Other Revenue (Minority Interest)	-	-	-	-	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUE (Expenses)	4,000	3,000	1,000	(66.7)	1,000	0.0	1,000	0.0	1,000	0.0
EXCESS REVENUE OVER EXPENSE	(226,000)	(79,000)	(57,000)	38.6	(132,000)	131.6	(135,000)	2.3	(137,000)	1.5
EXCESS REVENUE OVER EXPENSE	\$ (226,000)	\$ (79,000)	\$ (57,000)	38.6	\$ (132,000)	131.6	\$ (135,000)	2.3	\$ (137,000)	1.5
<i>Total Margin</i>	-54.2%	-16.9%	-11.2%		-23.3%		-23.4%		-23.2%	