

SOUTHEAST GEORGIA HEALTH SYSTEM FOUNDATION
STATEMENT OF REVENUES AND EXPENSES

	2015	2016	PROJECTED 2017	%	Budget 2018	%	Forecast 2019	%	Forecast 2020	%
REVENUE										
Public Support Unrestricted	\$ 263,000	\$ 285,000	\$ 172,000		\$ 250,000		\$ 255,000	2.0	\$ 260,000	2.0
SGHS Contribution to Foundation	333,000	308,000	335,000	8.8	347,000	3.6	354,000	2.0	362,000	2.3
TOTAL OPERATING REVENUE	596,000	593,000	507,000	(14.5)	597,000	17.8	609,000	2.0	622,000	2.1
EXPENSES										
Wages	217,000	194,000	204,000	5.2	215,000	5.4	220,000	2.3	226,000	2.7
Benefits	54,000	48,000	49,000	2.1	54,000	10.2	55,000	1.9	56,000	1.8
Contract Personnel	-	-	-		-		-		-	
Supplies	13,000	13,000	5,000	(61.5)	6,000	20.0	6,000	0.0	6,000	0.0
Drugs and IV's	-	-	-		-		-		-	
Physician Fees	-	-	-		-		-		-	
Professional Fees	-	-	-		-		-		-	
Insurance	-	-	-		-		-		-	
Utilities	4,000	7,000	8,000	14.3	10,000	25.0	10,000	0.0	10,000	0.0
Outside Services	48,000	35,000	37,000	5.7	54,000	45.9	55,000	1.9	56,000	1.8
Depreciation	-	-	-		-		-		-	
Other Expense	10,000	17,000	32,000	88.2	8,000	(75.0)	8,000	0.0	8,000	0.0
Total Expense	346,000	314,000	335,000	6.7	347,000	3.6	354,000	2.0	362,000	2.3
EXCESS REVENUE OVER EXPENSE										
FROM OPERATIONS	250,000	279,000	172,000	(38.4)	250,000	45.3	255,000	2.0	260,000	2.0
<i>Operating Margin</i>	<i>41.9%</i>	<i>47.0%</i>	<i>33.9%</i>		<i>41.9%</i>		<i>41.9%</i>		<i>41.8%</i>	
NON-OPERATING REVENUE (Expenses)										
Restricted Income for Capital		(1,101,000)	(115,000)		-		-		-	
Public Support Restricted	164,000	220,000	221,000		175,000		179,000	2.3	183,000	
Interest Income - Money Market	-	-	-		-		-		-	
Stock Dividends	192,000	204,000	226,000	10.8	82,000	(63.7)	84,000	2.4	86,000	
Realized Market Gain(Loss)	108,000	88,000	91,000	3.4	60,000	(34.1)	61,000	1.7	62,000	1.6
Unrealized Market Gain(Loss)	251,000	49,000	(198,000)	(504.1)	360,000	(281.8)	368,000	2.2	376,000	2.2
TOTAL NON-OPERATING REVENUE (Expenses)	715,000	(540,000)	225,000	(141.7)	677,000	200.9	692,000	2.2	707,000	2.2
EXCESS REVENUE OVER EXPENSE	\$ 965,000	\$ (261,000)	\$ 397,000	165.7	\$ 927,000	133.5	\$ 947,000	2.2	\$ 967,000	2.1
			<i>78.3%</i>		<i>155.3%</i>		<i>155.5%</i>		<i>155.5%</i>	