

**SOUTHEAST GEORGIA HEALTH SYSTEM FOUNDATION
STATEMENT OF REVENUES AND EXPENSES**

	2018	2019	2020	%	Budget 2021	%	Forecast 2022	%	Forecast 2023	%
REVENUE										
Public Support Unrestricted	\$ 161,000	\$ 129,000	\$ 57,000	(55.8)	\$ 70,000	22.8	\$ 71,000	1.4	\$ 72,000	1.4
SGHS Contribution to Foundation	370,000	359,000	345,000	(3.9)	362,000	4.9	370,000	2.2	379,000	2.4
TOTAL OPERATING REVENUE	531,000	488,000	402,000	(17.6)	432,000	7.5	441,000	2.1	451,000	2.3
EXPENSES										
Wages	215,000	217,000	223,000	2.8	230,000	3.1	236,000	2.6	242,000	2.5
Benefits	55,000	52,000	56,000	7.7	60,000	7.1	61,000	1.7	62,000	1.6
Contract Personnel	-	-	-		-		-		-	
Supplies	6,000	10,000	7,000	(30.0)	6,000	(14.3)	6,000	-	6,000	-
Drugs and IV's	-	-	-		-		-		-	
Physician Fees	-	-	-		-		-		-	
Professional Fees	-	-	-		-		-		-	
Insurance	-	-	-		-		-		-	
Utilities	8,000	9,000	7,000	(22.2)	8,000	14.3	8,000	-	8,000	-
Outside Services	62,000	46,000	30,000	(34.8)	30,000	0.0	31,000	3.3	32,000	3.2
Depreciation	-	-	-		-		-		-	
Other Expense	17,000	28,000	29,000	3.6	27,000	(6.9)	28,000	3.7	29,000	3.6
Total Expense	363,000	362,000	352,000	(2.8)	361,000	2.6	370,000	2.5	379,000	2.4
EXCESS REVENUE OVER EXPENSE FROM OPERATIONS	168,000	126,000	50,000	(60.3)	71,000	42.0	71,000	0.0	72,000	1.4
<i>Operating Margin</i>	31.6%	25.8%	12.4%		16.4%		16.1%		16.0%	
NON-OPERATING REVENUE (Expenses)										
Restricted Income for Capital	(154,000)	(1,340,000)	(1,281,000)	(4.4)	(1,250,000)	(2.4)	(1,275,000)	-	(1,301,000)	-
Public Support Restricted	373,000	641,000	578,000	(9.8)	600,000	3.8	612,000	2.0	624,000	2.0
Dividends and Interest	250,000	250,000	197,000	(21.2)	222,000	12.7	226,000	1.8	230,000	1.8
Realized Market Gain(Loss)	117,000	120,000	99,000	(17.5)	30,000	(69.7)	31,000	3.3	32,000	3.2
Unrealized Market Gain(Loss)	(16,000)	345,000	(240,000)	(169.6)	215,000	(189.6)	219,000	1.9	223,000	1.8
TOTAL NON-OPERATING REVENUE (Expenses)	570,000	16,000	(647,000)	(4143.8)	(183,000)	(71.7)	(187,000)	2.2	(192,000)	2.7
EXCESS REVENUE OVER EXPENSE	\$ 738,000	\$ 142,000	\$ (597,000)	(520.4)	\$ (112,000)	(81.2)	\$ (116,000)	3.6	\$ (120,000)	3.4
					-25.9%		-26.3%		-26.6%	